

## **City of Framingham BASIC & OPTIONAL LIFE**

### **How much insurance does the Town offer me?**

The Town of Framingham offers employees the opportunity to purchase \$7,500 of coverage and will pay 75% of the premium. While this is a great benefit, it may not cover all of your final expenses nor leave anything for your loved ones.

### **How much more insurance can I buy?**

An employee may elect additional insurance in increments of \$10,000 to the maximum of 5 times your salary or \$500,000, with a guaranteed issue amount of \$130,000 without additional health questions.

### **What are the costs?**

This insurance has age-banded rates but is based on issue age; therefore, your premium will not increase as you get older. (See back of sheet for rates)

### **Should I wait until I'm older to sign up for this coverage?**

Each employee is offered one opportunity to sign up for this coverage without having to submit medical evidence of insurability. This means that in your first 30 days of employment you are guaranteed up to \$130,000 of insurance without having to answer any medical questions. When you get older you may not be medically capable of qualifying.

### **Can this policy be deducted from my paycheck as other benefits?**

Yes, the Optional Term Life Insurance also includes convenient payroll deductions.

### **How can I get more info?**

For more information, please contact The Benefit Office at 508-620-4847.