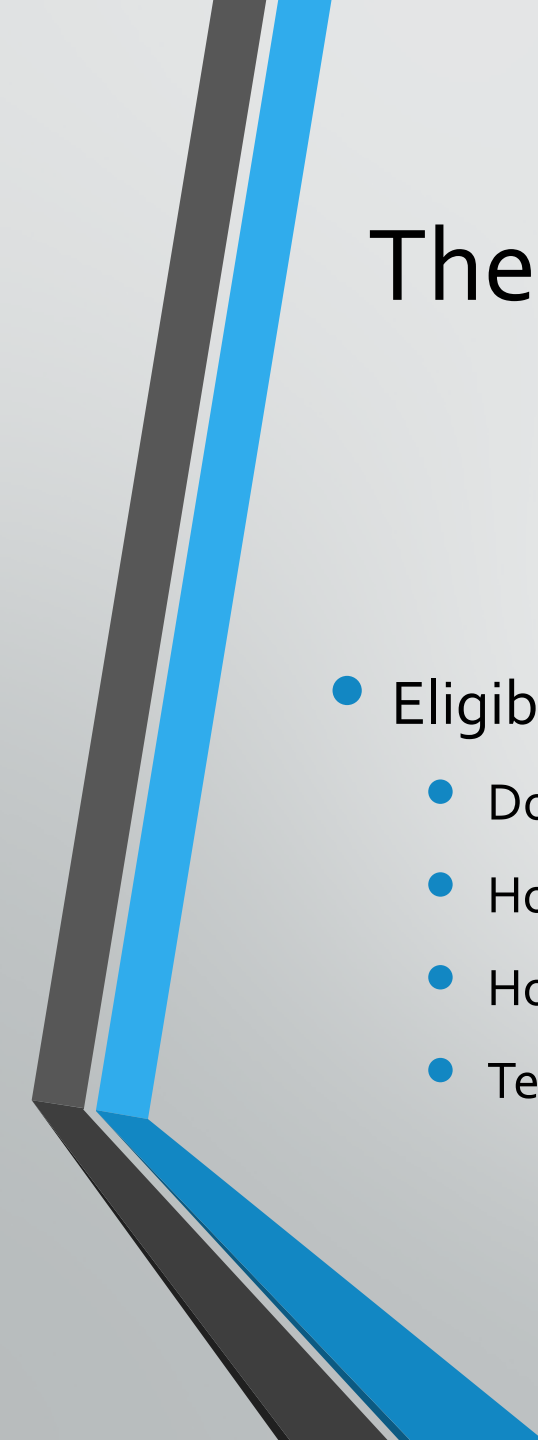




# City of Framingham

SUBSTANTIAL AMENDMENT HM<sub>21</sub> FUNDS



# The HOME Investment Partnerships Program (HOME)

- Eligible Programs
  - Downpayment Assistance
  - Housing Rehab
  - Housing Development
  - Tenant Based Rental Assistance



# Current Programs

- Homeowner Rehab
- Tenant Based Rental Assistance (TBRA)
  - Security Deposit Program- Up to 2 months of start up costs for Security Deposit and First or Last Months Rent

# WHY IS IT REQUIRED?

- *A substantial Amendment is defined, in accordance with 24 CFR 91.505(a), as:  
  
A substantial change in allocation priorities (any change greater than 25 percent in an individual project's total budget) or a substantial change in the method of distribution of funds;*

# CURRENT HM 21 BUDGET

|                                 |                      |
|---------------------------------|----------------------|
| <b>HOME Administration</b>      | <b>\$ 24,450.00</b>  |
| <b>Homeowner Rehabilitation</b> | <b>\$ 200,000.00</b> |
| <b>TBRA Program</b>             | <b>\$ 44,500.00</b>  |
| <b>Total</b>                    | <b>\$ 268,950.00</b> |

# NEW REQUESTED BUDGET

|                            |                      |
|----------------------------|----------------------|
| <b>HOME Administration</b> | <b>\$ 24,450.00</b>  |
| <b>TBRA Program</b>        | <b>\$ 244,500.00</b> |
| <b>TOTAL</b>               | <b>\$ 268,950.00</b> |

# NEXT STEPS

- 30 DAY PUBLIC COMMENT PERIOD (March 24- April 23<sup>rd</sup>)
- Send comments to [communitydevelopment@framinghamma.gov](mailto:communitydevelopment@framinghamma.gov)