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# FY2008 Operating Budget

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Revenue and Expenditure  
Recommendations

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# FY08 Operating Budget: Summary

## ORIGINAL “Blue Book” Values

- Estimated Revenues: \$193,618,839
- Estimated Expenditures: \$193,622,496
- Current Deficit: -\$3,657

## UPDATES with HOUSE/SENATE Resolution

- Estimated Revenues: \$194,671,111
  - Estimated Expenditures: \$194,671,110
  - Current Surplus: \$1
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# FY08 Operating Budget: Revenues

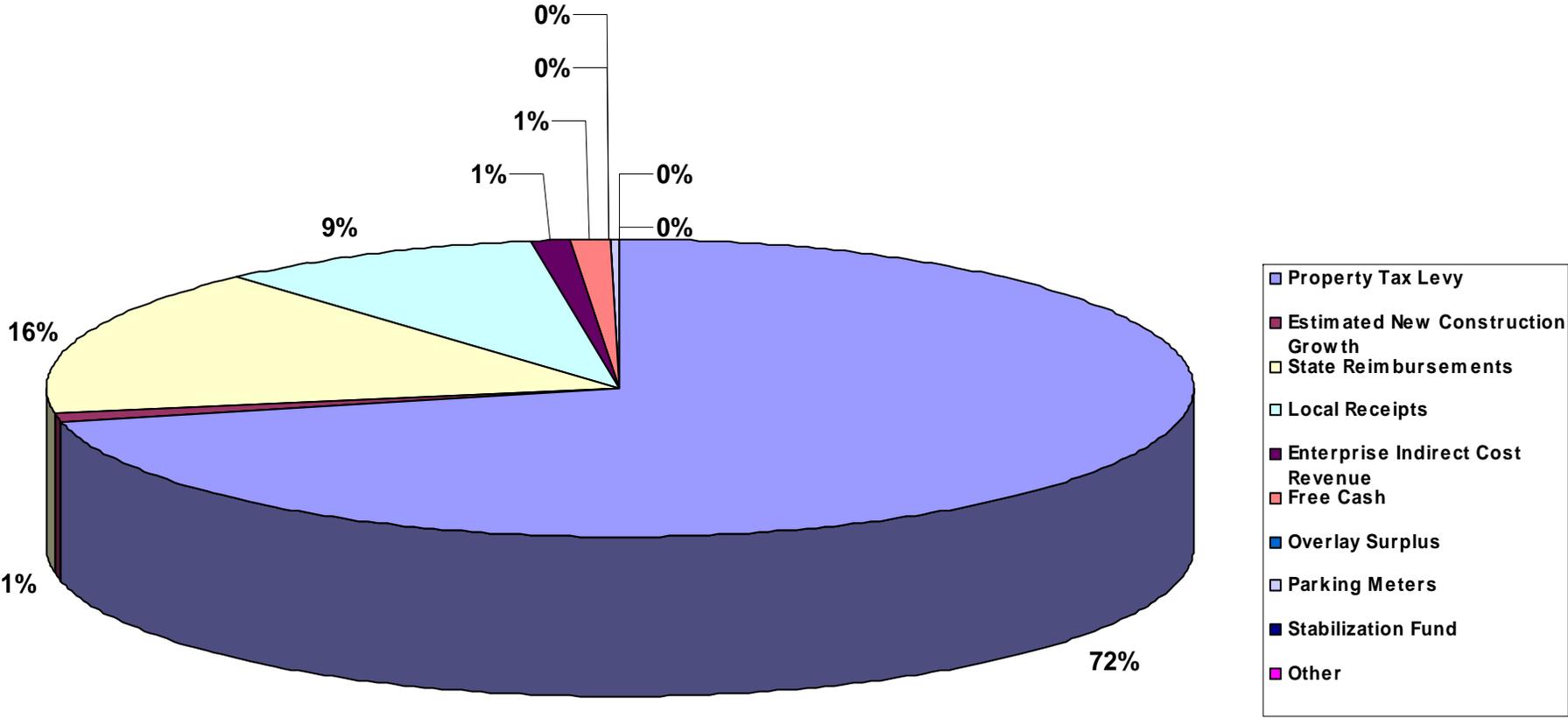
- Total: \$194,671,111 a 5.9% increase from FY07
    - Property Tax: \$140,836,381
    - State Aid: \$31,097,910
    - Local Receipts: \$18,125,008
      - Includes increased room tax and new meals tax revenue of \$829,000
      - A “Plan B” for this is under development
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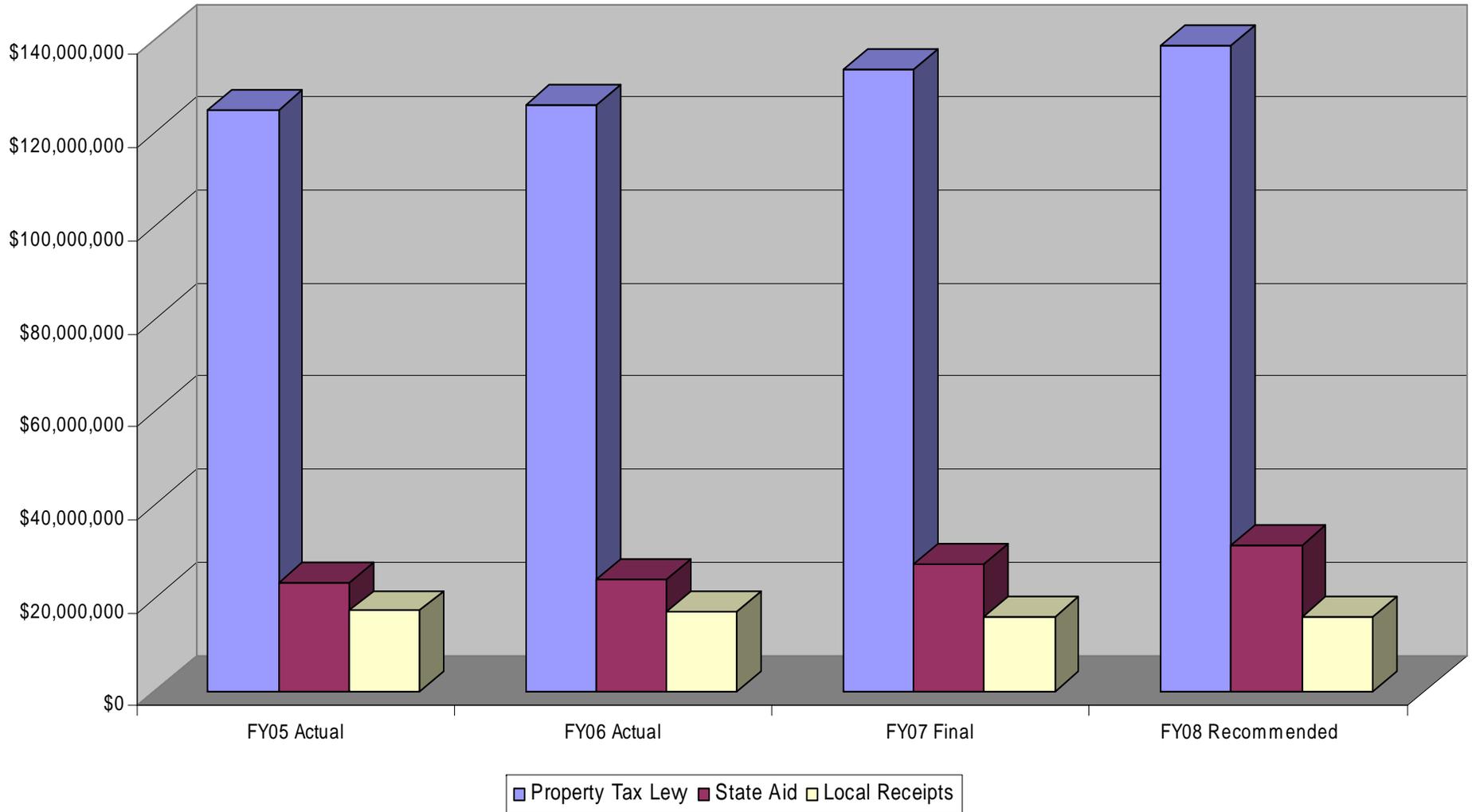
# FY08 Operating Budget: Revenues

- ❑ Enterprise Indirect: \$2,136,548
  - ❑ Free Cash: \$2,186,277
  - ❑ Parking: \$66,000
  - ❑ Other: \$222,987
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# FY08 Revenue by Type



## Growth of Major FY08 Revenue Sources



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# FY08 Operating Budget: Expenditures

- Total: \$194,671,111, a 5.7% increase over FY07
  - Median Departmental increase is 3.7%
  - Total Town Department increase is 4.5%
  - Total Town Personnel Cost increase is 3.5%
  - School Department recommended appropriation of \$83,277,430 an increase of 6.5%
  - No cost of living adjustments; salaries increase by steps only (if applicable)
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# FY08 Operating Budget: Expenditures

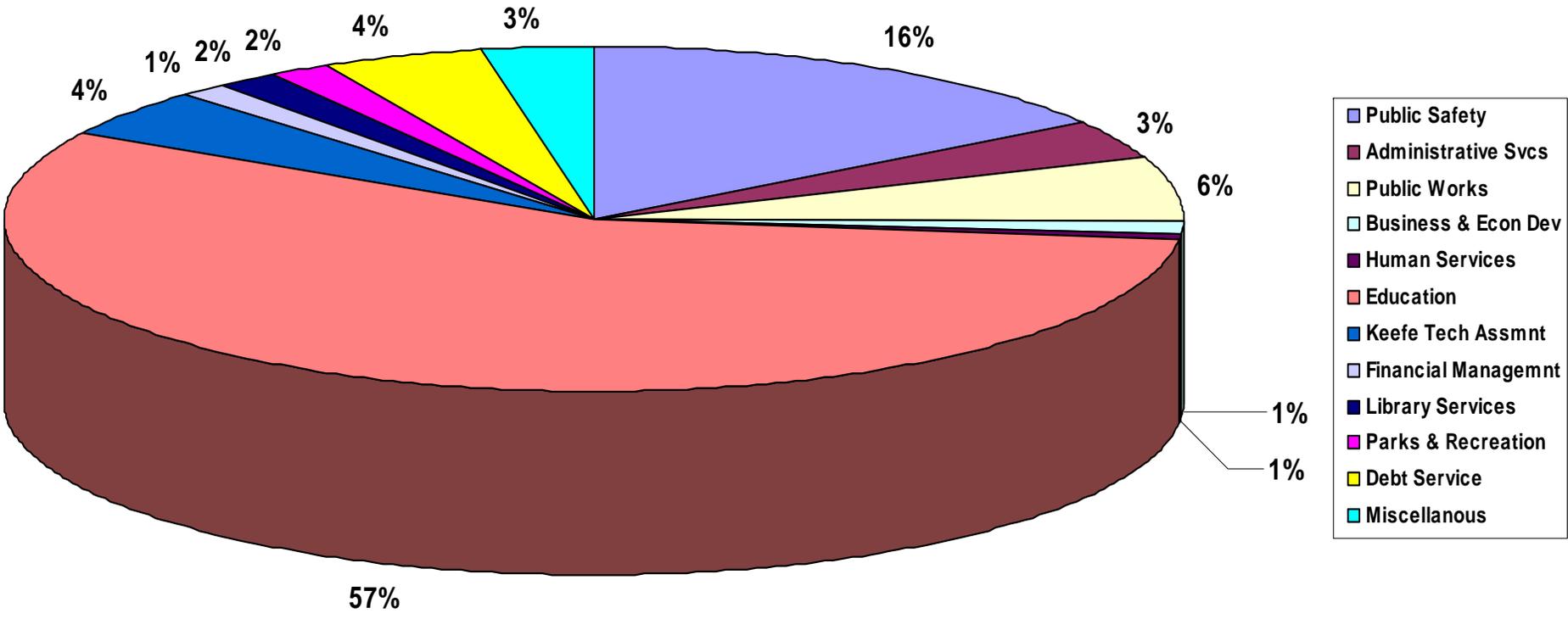
- Priority focused spending:
    - Code enforcement: 2 inspectors & .5 admin staff
    - Two police officers and one cruiser
    - Veteran Services: \$100,000 new benefits (75% reimbursable) and .5 admin staff
    - Council on Aging: increase in Elderly Taxpayer amount and slots, increase outreach and .5 new social services staff
    - Technology support (half time position) for Library
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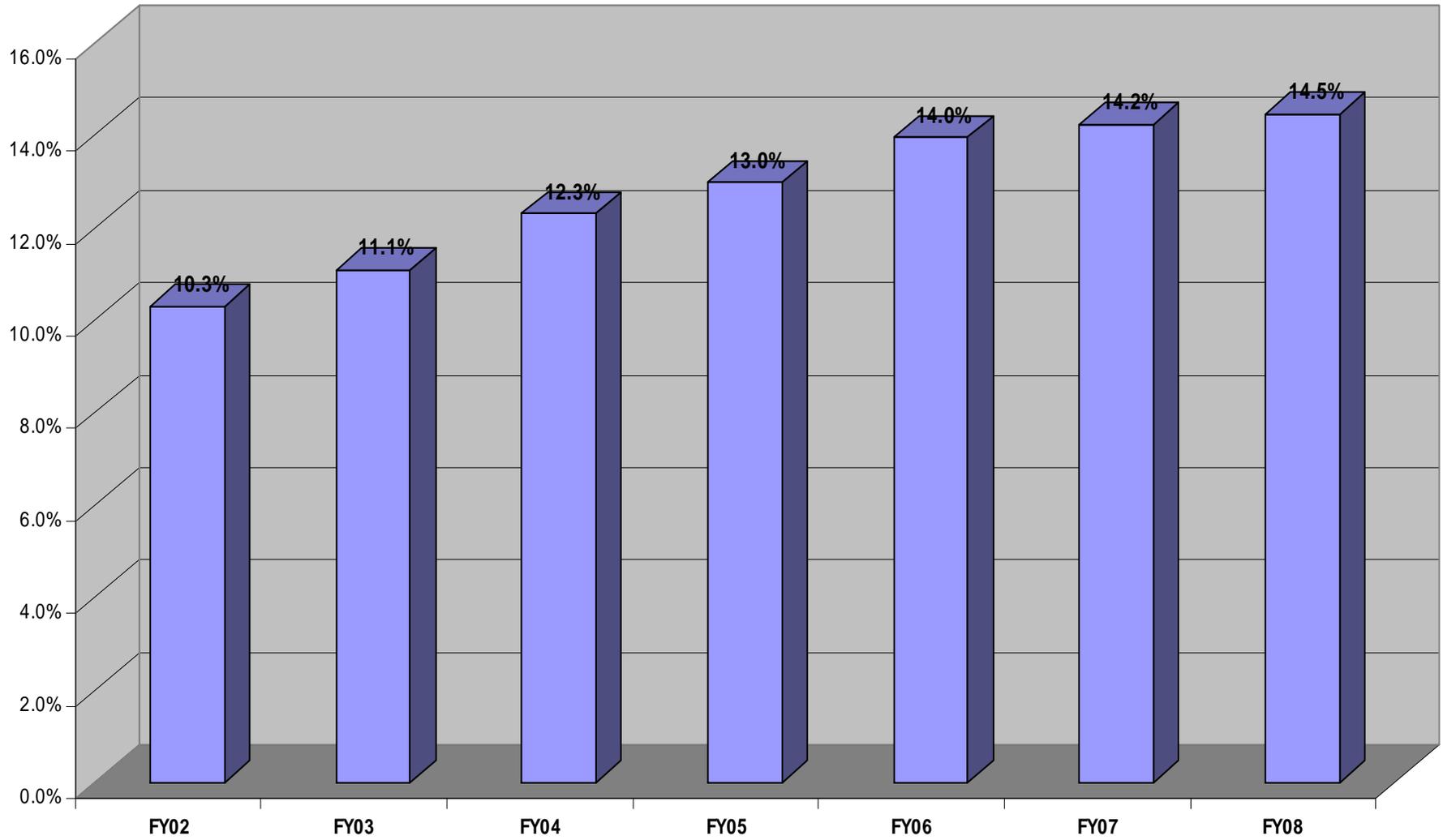
# FY08 Operating Budget: Expenditures

- Priority focused spending:
    - Technology support for web and data records
    - Administrative support for Town Manager, Assistant Town Manager and Human Services Director
  - Fund fixed cost increase for School Department, including extraordinary Special Education growth: increase is \$5,061,252, almost twice the amount of growth from FY06 to FY07.
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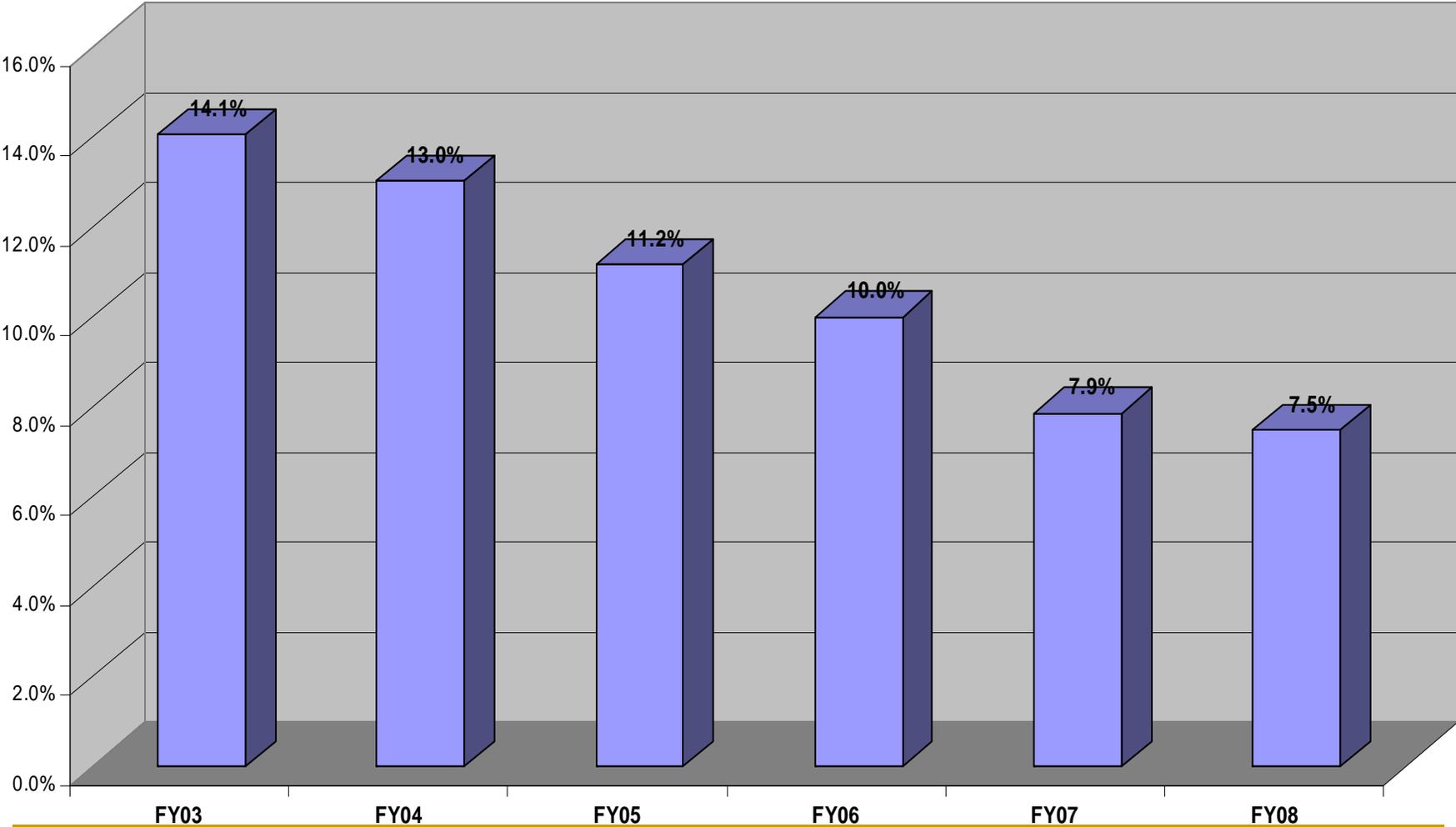
# FY08 Recommended Spending by Service Type



## Health Insurance as a % of Total Budget



# Annual % Growth of Health Insurance



# FY08 Town Dept. Spending by Cost Type

