



FY2010-15 Capital Budget

Selectmen Review of Department Requests

Department Requests By Fund

Fund	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	Total By Fund
General	\$17,894,397	\$14,540,372	\$11,558,960	\$16,444,308	\$19,686,525	\$14,750,649	\$94,875,211
Water Enterprise	\$46,254,529	\$28,858,726	\$23,702,975	\$37,139,292	\$35,868,936	\$15,570,000	\$187,394,458
Sewer Enterprise	\$11,281,827	\$57,237,436	\$32,588,055	\$18,356,301	\$3,947,654	\$35,506,580	\$158,917,853
Grand Total, FY	\$75,430,753	\$100,636,534	\$67,849,990	\$71,939,901	\$59,503,115	\$65,827,229	\$441,187,522

Requests by Department

Department	FY 2010	FY2011	FY2012	FY2013	FY2014	FY2015
Library	\$120,375	\$0	\$0	\$0	\$0	\$0
Fire	\$430,173	\$886,250	\$914,000	\$1,166,000	\$1,730,000	\$0
Building Services	\$599,648	\$0	\$0	\$0	\$0	\$0
Park & Rec	\$1,082,966	\$2,917,695	\$3,049,987	\$4,747,369	\$4,086,191	\$3,723,164
Police	\$142,314	\$0	\$197,310	\$0	\$0	\$0
DPW:						
Administration	\$2,500,000	\$380,980	\$0	\$26,445	\$0	\$0
Engineering	\$745,000	\$1,100,321	\$1,855,000	\$4,375,000	\$6,435,000	\$4,887,000
Garage	\$0	\$0	\$0	\$44,027	\$0	\$0
Highway	\$5,914,620	\$8,322,710	\$5,300,000	\$5,781,156	\$7,127,081	\$5,867,522
Sanitation	\$434,356	\$932,416	\$242,663	\$304,311	\$308,253	\$272,963
School Dept.	\$5,577,614	\$2,800,000	\$2,100,000	\$1,981,669	\$1,800,000	\$0
Technology Services	\$347,331	\$0	\$0	\$0	\$0	\$0
Water Dept	\$46,254,529	\$28,858,726	\$23,702,975	\$18,356,301	\$3,947,654	\$15,570,000
Sewer Dept.	\$11,281,827	\$57,237,436	\$32,588,055	\$37,139,292	\$35,868,936	\$35,506,580
Total	\$75,430,753	\$103,436,534	\$69,949,990	\$73,921,570	\$61,303,115	\$65,827,229



Authorized Project, Not Bonded (yet)

- General Fund: \$26.7 million in projects
- Water Enterprise Fund: \$29.7 million
- Sewer Enterprise Fund: \$27.8 million



Impact on General Fund Debt Service

- FY09 Estimated spending for debt service is \$7,754,866.
 - budgeted debt service is \$8,557,438 a difference of \$802,572
- FY10 estimated debt service base is \$7,569,016
 - Limiting or eliminating new projects would reduce pressure on the operating budget



General Fund Decision Points

- Debt service is a part of the operating budget, FY2010 looks like it will require substantial cuts to services, maintenance, operations and staffing. Can reducing debt service contribute to retaining certain operating budget components?
- Some of these projects are long over due, to delay them further means continued deterioration of assets, or increased maintenance costs.
- We also have a number of capital projects authorized that have not been started or not substantially completed, so they have not been bonded, there is more debt service coming down the pike...do we revisit the authorizations and put items on hold?
- Focus only on those projects and equipment replacements that save operating dollars (energy, equipment maintenance costs, etc)?



Water & Sewer Enterprise Debt Service

- Water FY09 debt service spending is \$1,475,991
 - FY09 appropriated is \$2,368,042
- Sewer FY09 debt service spending is \$1,513,454
 - FY09 appropriated is \$2,118,595
- FY10 Water debt service base is \$1,450,894
 - Authorized but unissued debt is \$29.5 million would add several hundred thousand as project move forward
- FY10 Sewer debt service base is \$1,433,136
 - Authorized but unissued debt is \$27.8 million



Water & Sewer Debt Service: Points to Consider

- More urgency on project completion due to ACO and general condition of system
- Increasing debt service caused rates to increase; however a fine would increase rates more than debt service



Selectmen input

- Deadline: first meeting in January 2009