



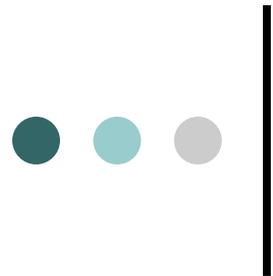
FY2011 General Fund Capital Budget

2010 Annual Town Meeting
Article 24



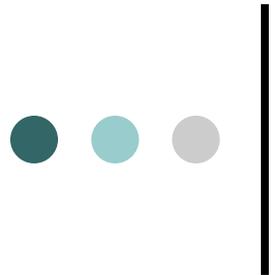
FY11 Capital Budget Goals

- Do not abandon capital improvement program in order to cut operating expense
- Focus on repairs, improvements and replacements that save operating dollars.
 - Energy conservation
 - Time and effort savings
 - Avoid accelerated damage
- Town wide infrastructure repairs
 - Improved roads, storm water, water/sewer systems
 - Provide safe resources to residents and taxpayers
 - allow increased development which will add revenue both to the Town and the surrounding economy



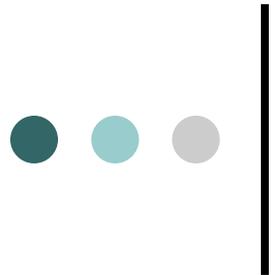
Project approval logic

- Projects evaluated using eight criteria:
 - (1) Financial Impact
 - (2) Division/Department Priority
 - (3) Prior Phases Completed
 - (4) Impact on public safety, health, or accreditation/certification
 - (5) Legal Mandates
 - (6A/B) Urgency of Repair/Maintenance Need
 - (7) Impact on Service to the Public



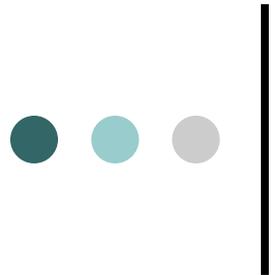
FY11 Recommended Capital Projects

- Total General Fund Projects: \$6,093,385
 - Fire Department: \$657,811
 - Includes turnout gear, replacement pumper apparatus (Engine 7), replacement command vehicle
 - Park & Recreation: \$189,263
 - Includes computerized irrigation systems, accessible playgrounds, and Bobcat loader



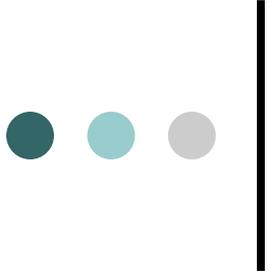
FY11 Recommended Capital Projects

- Police: \$98,100
 - Communication upgrade phase 3
- DPW Highway: \$1,057,620
 - Roadway improvements, sidewalk accessibility, sander/scrapper upgrade
- DPW Engineering: \$440,000
 - Stormwater repairs and bridge improvements



FY11 Recommended Capital Projects

- School Department: \$2,235,000
 - IP phone and security phase 2, energy controls phase 4, ADA upgrades, roof repair and building environmental repairs, technology upgrades
- General Government: \$1,251,800
 - Memorial Building, Maynard building, Main Library and Library garage repairs
- Technology Services: \$163,791
 - Data storage upgrade



FY11 Recommended Capital Projects by Category

- Infrastructure Improvement: \$1,340,000
 - Roads: \$900,000
 - Bridges: \$90,000
 - Storm water (flood avoidance): \$350,000
- Energy Conservation/Cost Reduction: \$1,654,183
 - Main Library: \$85,000
 - Irrigation Systems: \$58,627
 - Sander/Scraper: \$57,620
 - DDC Energy controls phase 4: \$340,000
 - Barbieri improvements: \$550,000
 - School boilers & burners: \$170,000
 - Memorial Building: \$331,900
 - Skid Steer Loader: \$61,036



FY11 Recommended Capital Projects by Category

- Accessibility: \$669,600
 - Sidewalks: \$100,000
 - Playgrounds: \$69,600
 - Schools: \$300,000
 - Memorial Building: \$200,000



Projects Deferred

- Total \$10,348,673
 - Fire: \$975,000
 - Park & Rec: \$1.4 million
 - DPW: \$5.7 million
 - School: \$2.1 million
 - Technology services: \$71,717
- Reduced Debt Service impact by \$193,807



Debt Service Estimates

- Base Debt Service Assumptions:
 - Terms dictated by state law:
 - equipment 5-10 years
 - Building structural improvements 20 years
 - Infrastructure 20 years
 - Technology 5 years
 - Studies 5 years
 - Interest rate: 4%
 - Last municipal offering: 3.67%
 - Do not exceed the 5% debt limit policy

FY2011-2016 General Fund Debt Impact

General Fund	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016
General Fund Estimated Revenue	\$ 205,861,688	\$ 211,951,248	\$ 219,681,894	\$ 227,796,021	\$ 236,717,813	\$ 247,370,115
Debt Limit of 5%	\$ 10,293,084	\$ 10,597,562	\$ 10,984,095	\$ 11,389,801	\$ 11,835,891	\$ 12,368,506
Existing General Fund Debt Total	\$ 7,689,264	\$ 7,032,782	\$ 6,436,151	\$ 5,597,309	\$ 5,019,592	\$ 3,826,578
Authorized but Unissued Total	\$ 218,720	\$ 1,082,371	\$ 1,425,414	\$ 1,380,528	\$ 1,346,740	\$ 1,312,954
Total Existing General Fund Debt	\$ 7,907,984	\$ 8,115,153	\$ 7,861,565	\$ 6,977,837	\$ 6,366,332	\$ 5,139,532
Current Available Debt within Debt Limit	\$ 2,385,101	\$ 2,482,410	\$ 3,122,530	\$ 4,411,964	\$ 5,469,559	\$ 7,228,974
Debt Service for Projects Planned in FY2011 Capital Plan	\$ 137,481	\$ 857,230	\$ 810,649	\$ 787,356	\$ 764,066	\$ 740,775
Debt Service for Projects Planned in FY2012 Capital Plan		\$ 908,876	\$ 4,245,995	\$ 4,036,249	\$ 3,931,375	\$ 3,826,500
Debt Service for Projects Planned in FY2013 Capital Plan			\$ 810,654	\$ 3,513,369	\$ 3,343,084	\$ 3,257,937
Debt Service for Projects Planned in FY2014 Capital Plan				\$ 584,123	\$ 2,708,815	\$ 2,570,163
Debt Service for Projects Planned in FY2015 Capital Plan					\$ 391,355	\$ 1,780,729
Debt Service for Projects Planned in FY2016 Capital Plan						\$ 191,683
Subtotal Future Debt Service:	\$ 137,481	\$ 1,766,106	\$ 5,867,298	\$ 8,921,097	\$ 11,138,695	\$ 12,176,104
New Debt Service	\$ 8,045,465	\$ 9,881,259	\$ 13,728,863	\$ 15,898,934	\$ 17,505,027	\$ 17,315,636
Available Debt for Future Projects (Gross):	\$ 2,247,620	\$ 716,304	\$ (2,744,768)	\$ (4,509,133)	\$ (5,669,136)	\$ (4,947,130)
Percentage of Operating Budget	3.9%	4.7%	6.2%	7.0%	7.4%	7.0%
Percentage Net School Construction Reimbursement	2.6%	3.4%	5.1%	5.9%	6.3%	6.0%
Available Debt Net School Construction Reimbursement	\$ 4,969,703	\$ 3,438,387	\$ (22,685)	\$ (1,787,050)	\$ (2,947,053)	\$ (2,225,047)



Transferring bond proceeds to new projects

- Prior projects completed, remaining balances of bonds reallocated
- Reduces the amounts to be bonded
- Closes existing capital project accounts as recommended in annual audit
- Reduces new debt service



Transferring bond proceeds to new projects

Previous Authorization	Remaining Balance	Transfer to FY 11 Project Name
5/01 ATM A21C Stormwater Plan	\$1,431.72	Maple Street Culvert Repairs
5/02 ATM A15C Henry St Remediation	\$3,641.58	Maple Street Culvert Repairs
4/06 ATM A30L Beaver Dam Stormwater Plan	\$6,818.39	Maple Street Culvert Repairs
4/05 ATM A26Q Sanitary Line, Fuller	\$968.31	ADA Upgrades, School
4/07 ATM A49VV Library Generator	\$30,000.00	Main Library Building Improvements
Total Transferred	\$42,860.00	



FY11 General Fund Capital Budget

- Conservative, yet sensible capital improvement
- Live within the means of the operating budget
- Please approve recommended General Fund capital projects proposed in Article 24