

FRAMINGHAM EMPLOYMENT REPORT

EXECUTIVE SUMMARY ©

- Anchoring the powerful innovation economy of the Greater MetroWest Region (GMW), Framingham, the largest of the 13 GMW communities, boasts a highly educated labor force, high wage employment, and a diversified industrial base built on research and development, corporate headquarters, health services, and trade.
- In 2013 Framingham's 2,260 establishments generated 46,620 jobs, a record total payroll of \$3.5 billion and a record average annual wage of \$74,700.
- Total employment in Framingham rose 14% from 40,950 jobs in 1980 to 46,620 jobs in 2013, growing at a slower annual rate than the state and nation. In contrast, total payroll generated by establishments located within Framingham increased sixfold, rising at a faster annual rate than the state or nation, from \$579 million in 1980 to a record \$3.5 billion in 2013.
- In 2013 Framingham's record average annual wage of \$74,700 exceeded the GMW average wage by 6%, the Massachusetts average wage by 21%, and the U.S. average wage by 50%.
- The number of establishments, or separate places of work, located in Framingham has remained relatively flat since 1990 oscillating around 2,200.
- In 2013 five NAICS supersectors: Professional and Business Services (PBS), Education & Health, Trade, Transportation and Utilities (TTU), Public and Manufacturing combined produced over 80% of Framingham employment. PBS led with 13,330 jobs followed by Education & Health (7,960), TTU (7,660), Public (4,900), and Manufacturing (4,230).
- The same 5 NAICS supersectors combined generated over 87% of Framingham payroll in 2013. PBS led with a payroll of \$1.5 billion followed by Manufacturing (\$483 million), Education & Health (\$408 million), TTU (\$377 million) and Public (\$313 million).
- Among all supersectors Manufacturing offered the highest average wage, \$114,000, followed by PBS (\$108,400), Construction (\$86,900) and Information (\$78,700). Leisure & Hospitality offered the lowest average wage, \$22,100, one-fifth of the Manufacturing average wage.
- In 2013 over 60% of Framingham's 2,260 establishments were in three supersectors: PBS (530), Education & Health (440), and TTU (410). Framingham averaged 21 jobs per establishment with a wide variation among the supersectors.
- PBS emerged as Framingham's leading supersector, ranking first in employment, payroll, and establishments and second in average wage. In 2013 PBS contributed 29% of Framingham employment, 42% of payroll, and 23% of establishments.
- Among the 19 NAICS sectors in 2013 Management of Companies generated the second highest employment (6,810), highest payroll (\$862 million) and highest average annual wage (\$126,500). Health Care & Social Assistance had the highest employment (7,450) and highest number of establishments (410) and an average wage of \$52,100.
- Among the 13 GMW communities Framingham ranked first in employment, payroll and establishments and fourth in average wage. In 2013 Framingham contributed one-quarter of GMW's employment and payroll and 22% of GMW's establishments.

Source: Dunne, Aka, Irvine, Framingham Employment Report, MERC, Framingham State University
www.merc-online.org